



**ST. MARY'S GIRLS' SCHOOL –RUNDA**

Name.....

Class.....

Adm. No.....

Date .....

**BUSINESS STUDIES FORM 2 APRIL 2024**  
**INSTRUCTIONS: ANSWER ALL QUESTIONS**

**TIME: 2 HOURS**

**1. State 4 disciplines of business studies (4mks)**

- a) .....
- b) .....
- c) .....
- d) .....

**2. Highlight four features of direct production (4mks)**

- a) .....
- b) .....
- c) .....
- d) .....

**3. Outline four reasons why human beings make choices when satisfying their wants. (4mks)**

- a) .....
- b) .....
- c) .....
- d) .....

4. Outline four ways in which a well laid out business structure may lead to the success of a business (4mks)

- a) .....
- b) .....
- c) .....
- .....

5. Highlight four reasons for dishonoring a properly drawn cheque (4mks)

- a) .....
- b) .....
- c) .....
- d) .....

6. Highlight four external business environment that may positively affect the operations of a business. (4mks)

- a) .....
- b) .....
- c) .....
- d) .....

7. State the reward for each of the following factors of production. (4mks)

| <b>Factors of production</b> | <b>Reward</b> |
|------------------------------|---------------|
| i) Land                      |               |

|                       |  |
|-----------------------|--|
| ii) Capital           |  |
| iii) Entrepreneurship |  |
| iv) Labour            |  |

**8. Highlight four documents that are necessary in the registration of a limited liability**

company (4mks)

- a) .....
- b) .....
- c) .....
- d) .....

**9. Outline 4 principles of co-operatives societies** (4mks)

- a) .....
- b) .....
- c) .....
- d) .....

**10. Highlight four functions of commercial attaches** (4mks)

- a) .....
- b) .....
- c) .....
- d) .....

**11. Highlight four ways in which a government participate in business activities.** (4mks)

- a) .....
- b) .....

- c) .....
- d) .....

**12. Outline four ways in which consumers can protect themselves against exploitation**

(4mks)

- a) .....
- b) .....
- c) .....
- d) .....

**13. Highlight four characteristics of an entrepreneur.**

(4mks)

- a) .....
- b) .....
- c) .....
- d) .....

**14. Outline four features of a sole proprietorship form of business unit.**

(4mks)

- .....
- .....
- .....
- .....
- .....

**15. State the meaning of the following terms as used in Business.**

(4mks)

- a) Mergers

.....

b) Holding companies

.....

c) Franchising

.....

d) Cartel

.....

**16.** Explain five reasons why people prefer to start a partnership business. (10 marks)

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....





